

(F 53-4)

Capital increase report form
Cho Thavee Dollasien Public Company Limited
Date 19 September 2013

We, Cho Thavee Dollasien Public Company Limited, hereby report on the resolution of board of directors meeting no.7/2013 held on 19 September 2013 from 09.00a.m to 11.00a.m, relating to a capital increase/share allotment as follows :

1. Capital increase:

The board meeting passed a resolution approving the increase of the company's registered capital from THB 180 million to THB 270 million by issuing 360,000,000 ordinary shares with a par value of THB 0.25 each, totaling THB 90 million. Details of the each type of capital increase are:-

Type of capital increase	Type of share	Number of shares (shares)	Par value (THB/share)	Total (THB million)
<input checked="" type="checkbox"/> Specifying the purpose of utilizing proceeds	Ordinary Preferred	360,000,000 ---	0.25 ---	90 ---
<input type="checkbox"/> General mandate	Ordinary Preferred	--- ---	--- ---	--- ---

- If specifying the purpose of utilizing proceeds, all of the following items must be filled out, except item No. 2.2.
- If under a general mandate, only items No.2.2, No.3 and No.4 need to be filled out.

2. Allotment of new shares :**2.1 If specifying the purpose of utilizing proceeds**

Allotted to	Number of shares (shares)	Ratio (old : new)	Sale price (THB/share)	Subscription and payment period	Note
Existing Shareholders	---	---	---	---	---
General public	---	---	---	---	---
Other persons (specify)	---	---	---	---	---
To support the exercising rights of an ordinary share warrant ; CCP-W1	360,000,000	1 unit of the warrant per 1 ordinary shares	Exercise price THB 0.50 per share	Detail of exercise period as below	

Details of the right offering of ordinary share warrant

- Product** : Stock warrant to purchase newly issued of ordinary share of CHO No.1 ("CHO-W1")
- Type** : Namely and Transferable
- Objective** : Due to the continuous expansion of the business and the future investment plan, the company need the fund for these reasons;
1. For the company to have a strong capital structure and prepare to invest in the future projects
 2. To increase the liquidity and flexibility of the company's net working capital.
- Allocation method** : The warrants shall be offered to the existing shareholders by the proportion of shareholder (Right Offering) at an offering ratio of 2 existing ordinary shares per 1 unit of the warrant (fraction will be cut off). The record date for the right of

shareholders to be allocated the ordinary shares warrants on October 24, 2013 and the names of entitled shareholders will be gathered by closing the share register book pursuant to Section 225 of the Securities and Exchange Act on October 25, 2013 and will be issued the ordinary share warrant on October 28, 2013

Number issue of warrant : 360,000,000 units
Offering price : 0.00 Baht (Zero Baht)
Underlying Stock : Ordinary share of CHO amount 360,000,000 share (Par value of 0.25 Baht) or 50% of total paid-up shares (720,000,000 shares) that reserved for the warrant exercising and also new issue of ordinary share reserved according to the right adjustment

Information Of warrant

Exercise ratio : 1 warrant for 1 ordinary share (subject to change according to the subsequent rights adjustment)
Exercise price : 0.50 Baht per share (subject to change according to the subsequent rights adjustment)
Issue date of warrant : 28 October 2013
Expiry date of warrant : 27 October 2016 (The last exercise date)
Duration of warrant : 3 years
Exercise period : The warrant holders can exercise right after 1 year from issuing date on the last working day of each quarter (March, June, September and December) through the maturity date. Totally, there are 8 days for exercise during the life of warrants
First Exercise Date : 30 December 2014
Last Exercise Date : 27 October 2016
Secondary Market for warrants : The Company shall proceed to list these issued and offered warrants on the mai stock market
Secondary Market for Shares from exercising warrants : The Company shall apply ordinary share from exercise of warrant to be listed on the mai stock market

2.1.1 The Company's plan in case there is a fraction of shares remaining : The fraction of shares will be cut off.

3. Schedule for a shareholders' meeting to approve the capital increase/allotment:

The Extraordinary General Shareholders' Meeting no. 1/2013 is scheduled to be held on 16 October 2013 at 1.00 p.m. at Chaophya Park Hotel, Ratchadapisek rd., Bangkok 10400.

The share register will be closed to share transfers in order to determine the right to attend this meeting from ____ until the meeting has been duly convened.

Or

The share register will be recorded for share transfer in order to determine the right to attend this meeting on 4 October 2013. Also, 7 October 2013 will be the book-closing date on which the shareholder list as specified in section 225 of the Security Act shall be compiled (one business day after the recording date).

4. Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto (if any) :

The Company will apply for registration of the capital increasing of THB 90 million at par value THB 0.25 each with the Department of Business Development, Ministry of Commerce, and apply for registration of the paid-up capital when it has been paid-up.

5. Objectives of the capital increase and plans for utilizing proceeds received from the capital increase:

Increasing capital to support the exercising rights of CHO-W1. The paid-up cash will be use as working capital cash inflow for its business.

6. Benefits which the Company will receive from the capital increase/share allotment:

Increasing cash inflow for its business and expansion of shareholders' equity, so the capital structure will be stronger because of debt-to-equity ratio decreasing.

7. Benefits which shareholders will receive from the capital increase/share allotment:

7.1 Dividend policy

The Company has dividend policy not less than 40% of net profit after legal reserve and all reserves according to the Company's AOA and by law and must have no impact for the Company's cash flow.

7.2 Subscribers of new shares issued for this capital increase will be entitled to receive dividends from the Company's business operations starting from exercise right to purchase the new issue of ordinary share according to CHO-W1 condition and the Company has registered paid-up share completely. The dividend payment will be occurred when the Company has no retained loss.

7.3 Others – None-

8. Other details necessary for shareholders to approve the capital increase/share allotment:

The share register will be recorded to determine the right to be allocated the stock warrant on October 24, 2013. Also, 25 October 2013 will be the book-closing date on which the shareholder list as specified in section 225 of the Security Act shall be complied (one business day after the recording date). The stock warrant will be issued and allocated on October 28, 2013.

9. Schedule of action if the board of directors passes a resolution approving the capital increase or allotment of new shares:

No.	Procedures of the capital increase	Date/Month/Year
1	The Board of Director's Meeting no. 7/2013	19 September 2013
2	Record Date for the right to attend EGM no.1/2013	4 October 2013
3	The book closing date to collect names of shareholders who have the right to attend EGM no.1/2013	7 October 2013
4	The EGM no. 1/2013	16 October 2013
5	The Record Date for the right to be allotted of CHO-W1	24 October 2013
6	The book closing date to collect names of shareholders who have the right to be allotted of CHO-W1	25 October 2013
7	The issued date and allocated date of CHO-W1	28 October 2013

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

Signed.....

(Mr. Suradech Taveesaengsakulthai)

Position : President and Chief Executive Officer



Authorized director sign on behalf of the
Company with the Company's seal affixed