

No. CHO 01/2017

January 13, 2017

Subject : Report on Utilization of Increased Capital from CHO-W1 Exercising ([Edit](#))To : President,  
The Stock Exchange of Thailand

According, Cho Thavee Public Company Limited ("CHO") has issued the stock warrant of 359,899,980 units ("CHO-W1") to shareholders with exercise price of **0.454 Baht** (Exercise Price is subject to change according to the terms and conditions for right adjustment), terms of warrant 3 years from the date of issuance and offering of warrants, exercise at the last business day of every quarter, the first exercise was on December 30, 2014 and Last day to exercise was on October 27, 2016.

CHO would like to clarify the utilization of the proceeds as at December 31, 2016. as details below;

(Unit : Baht)

Items	Capital increased from exercising	Utilization of the proceeds As Working Capital	Remaining Amount
Exercising of Utilization of CHO-W1 as at 27 Oct. 2016 (Last day)	68,167,969.70	68,167,969.70	0

Please be informed accordingly.

Yours sincerely,

Cho Thavee Public Company Limited

(Mr. Suradech Taweesaengsakulthai)

President and Chief Executive Officer

**บริษัท ช ทวี จำกัด(มหาชน)**

สำนักงานใหญ่และโรงงาน :Email : info@ctvdoll.co.th  
265 หมู่ที่ 4 ถนนกลางเมือง ตำบลเมืองเก่า อำเภอเมืองขอนแก่น จังหวัดขอนแก่น 40000  
โทรศัพท์ : 043341412-18 โทรสาร : 043341410  
สำนักงานกรุงเทพฯ :Email : ctvbkk@ctvdoll.co.th  
96/25 ถนนวิภาวดีรังสิต ตลาดบางเขน เขตหลักสี่ กรุงเทพมหานคร 10210  
โทร. 0-2973-4382, 0-2973-4383, 0-2973-4384 โทรสาร. 0-2973-4385 www.ctvdoll.co.th

**CHO THAVEE PUBLIC COMPANY LIMITED**

Factory and Head Office :Email : info@ctvdoll.co.th  
265Moo 4 Klangmuang Road, Muangkao, Muangkhonkaen, Khonkaen 40000 THAILAND.  
Tel. +66 4334-1412-18 Fax. +66 4334-1410  
Bangkok Branch Office :Email : ctvbkk@ctvdoll.co.th  
96/25 Vibhavadi-rangsit Road, Taladbangkhen, Laksi, Bangkok 10210  
Tel. +66 2973-4382, +66 2973-4383, +66 2973-4384 Fax. +66 2973-4385 www.ctvdoll.co.th